



NICK PODELL COMPANY

For Immediate Release

February 12, 2016

Contact: Evette Davis

415-385-4863

edavis@bergdavis.com

The Nick Podell Company Resubmits Completely Reimagined Project for 2000-2070 Bryant Street

Developer Nick Podell announces dedication of 1/3 of its land to Mayor's Office of Housing and Community Development for the construction of a 100% affordable housing development

San Francisco, CA - Nick Podell, 2000-2070 Bryant Street developer, announced today the submission of a completely reimagined project that includes the dedication of 1/3 of its land – valued at \$26 million – to the Mayor's Office of Housing and Community Development for construction of a new affordable housing building. Combined with Podell's building, the project will construct up to 318 units of rental housing, 41% of which would be available to low-income families.

"We heard loud and clear that affordable housing is a priority in the Mission so we went back to the drawing board to find a way to stretch and double our commitment," said Nick Podell. "We are excited to collaborate with the Mayor's Office of Housing to bring a 100% affordable housing building to the Mission."

2000 Bryant Street also features approximately 11,000 square feet of ground floor PDR/Arts space, plus six ground floor "flex units" for artists, artisans and makers to live, create and sell their wares. The project also incorporates 7,000 square feet of small-scale retail space at the corner of 18th and Florida Street, and a new neighborhood friendly design featuring a mid-block pedestrian passageway connecting Florida and Bryant Street.

The 2000-2070 Bryant Street project team will introduce the new project to neighbors and community members over the coming months.

###